



**STATE BOARD OF EQUALIZATION**

450 N STREET, SACRAMENTO, CALIFORNIA  
PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0080  
(916) 322-2270 • FAX (916) 324-3984  
[www.boe.ca.gov](http://www.boe.ca.gov)

TED GAINES  
First District, Sacramento

MALIA M. COHEN, CHAIR  
Second District, San Francisco

ANTONIO VAZQUEZ, VICE CHAIR  
Third District, Santa Monica

MIKE SCHAEFER  
Fourth District, San Diego

BETTY T. YEE  
State Controller

BRENDA FLEMING  
Executive Director

**STATE BOARD OF EQUALIZATION MEETING**  
**Santa Clara Valley Water District Headquarters Boardroom**  
**5700 Almaden Expressway, San Jose**  
**NOTICE AND AGENDA**  
**Meeting Agenda (as of 11/22/2019 4:45 PM)**

**Friday, December 6, 2019**

**11:00 a.m. Pledge of Allegiance**

**Board Meeting Convenes\***

This is a specially set, regular Board Meeting that will be held as an Informational Meeting on the following agenda items. Agenda items occur in the order in which they appear on the agenda. When circumstances warrant, the Board's Chair may modify the order of the items on the agenda. Agenda changes will be listed on the last page of this document when applicable. This meeting will be [webcast live](#).

**Informational Hearing**  
**"Modernizing California's Property Tax System - Part II"**  
**Opportunities, Challenges & Emerging Issues**

1. Opening Remarks ..... Ms. Cohen
2. Assessment Appeals Boards: Strengths, Challenges & Opportunities
  - a. The Role of the Board of Equalization
  - b. Perspectives from Urban, Mid-Size & Rural Counties
  - c. Achieving Efficiencies in Best Practices
  - d. Onboarding & Continuous Education: The Challenge of Ensuring that Assessment Appeals Boards Are Capable of Fulfilling their Mandate Especially for High Value & Complex Properties

3. Assessment of Personal Property & Fixtures: Ensuring Accurate & Consistent Valuations & Application Methods
  - a. Determining Lifting Schedules for Personal Property and Fixtures
  - b. Ensuring Consistent Application of Lifting Schedules for Personal Property and Fixtures
4. Emerging Issues – Opportunity Zones: Property Tax Implications
  - a. What Are the Key Components of Opportunity Zones?
  - b. What Are the Property Tax Challenges for Investors – Change in Ownership, New Construction and Reassessment?
  - c. What Guidance Could the Board of Equalization Provide to Streamline or Facilitate Opportunity Zone Investments and Exemptions?
5. Public Testimony

Persons who wish to address the Board of Equalization regarding items not on the agenda may do so under this item on the agenda. Please note that the Board cannot take action on items not on the agenda. However, the Board can schedule issues raised by the public for consideration at future meetings.
6. Closing Statements

## Adjourn

General information regarding Board Meetings can be found at [www.boe.ca.gov/meetings/boardcomm.htm](http://www.boe.ca.gov/meetings/boardcomm.htm). If you would like specific information regarding items on this Notice and Agenda, please telephone (916) 322-2270 or email: [MeetingInfo@boe.ca.gov](mailto:MeetingInfo@boe.ca.gov). Please be advised that material containing confidential taxpayer information cannot be publicly disclosed.

If you wish to receive this Notice and Agenda electronically, you can subscribe at [www.boe.ca.gov/agenda](http://www.boe.ca.gov/agenda).

If you wish to listen to and/or view a live broadcast of the Board meeting, please go to [www.boe.ca.gov](http://www.boe.ca.gov) and click on [Watch Meetings Live](#) in the Board Meetings Section.

The hearing location is accessible to people with disabilities. Please contact Rose Smith at (916) 323-9656, or email [Rose.Smith@boe.ca.gov](mailto:Rose.Smith@boe.ca.gov) if you require special assistance.

Henry D. Nanjo  
Chief Counsel /  
Acting Chief, Board Proceedings

- \* Public comment on any agenda item, other than a Closed Session item, will be accepted at that meeting.
- + Material is available for this item.
- ++ Material will be available at a later date.



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**Agenda Changes**

The following will list each change to the agenda, if any, including the date of change, item number, item name and description of change.

There are no changes at this time.